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And Self Employed Individuals An A To Z Guide
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Deductions For Businesses And Self Employed

475 Tax Deductions For Businesses And Self Employed Individuals An A To Z Guide To Hundreds Of Tax Write Offs 422 Tax Deductions For Businesses And Self Employed Individuals

Only a small number of the deductions that business owners and the self-employed are entitled to take are listed in the IRS instructions. The rest can be found here. The author explains hundreds of write-offs in an easy-reference format.

Are you paying more taxes than you have to? The IRS is certainly not going to tell you about a deduction you failed to take, and your accountant is not likely to take the time to ask you about every deduction you're entitled to. As former IRS Commissioner Mark Everson admitted, "If you don't claim it, you don't get it. That's money down the drain for millions of Americans." This invaluable book, updated to reflect changes in tax law, not only lists the individual items that are deductible--from Internet domain name costs to theft losses--but also explains where to list them on your income tax form. "Tax law isn't easy," the author explains, "but this book is." The twelfth edition will be completely updated to include new changes in tax law, a

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chapter on home-based businesses, and include a special "jump out" highlights in the A-to-Z listings for any deduction that has special rules for home-based businesses.

J.K. Lasser's Small Business Taxes 2007 gives you a complete overview of small business tax planning in an accessible manner. Focusing on strategies that help you use deductions and tax credits effectively, shield business income, and maximize other aspects of small business taxes, this valuable guide will show you how your actions in business today can affect your bottom line from a tax perspective tomorrow. If you're a business owner wanting to learn more about taxes without going through boring textbooks, then keep reading... Benjamin Franklin once said that "in life, only two things are certain: death and taxes." He wasn't exaggerating about the latter. And because you must deal with taxes for as long as you live and earn money, you must get it right every time. Unlike any other infractions or violations, tax-related offenses have major repercussions. At a minimum, you will pay fines and expenses. But if your tax violations are serious, you may end up in jail. Think about this: the infamous mafia gangster boss Al Capone was indicted and sent to prison not because of his violent crimes, but because of tax violations. Hence, you must take your taxes very seriously. So, what does it take to manage your taxes successfully and avoid the massive inconveniences associated

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with being flagged by the Internal Revenue Service for tax violations? There are so many answers to this question, but they can be summed up in one term: tax accounting. And that is what this book is all about. Written with non-accountant entrepreneurs in mind, this book can help you learn important tax accounting principles for ensuring optimal tax management in your business. These include: What tax accounting is. Important tax accounting guidelines. The difference between accounting and bookkeeping. How to claim tax deductions legally. How to choose the right business entity. How to manage payroll tax. Discover if you need an S corporation or a C corporation. And much, much more! By the time you're finished with this book, you'll be armed with sufficient knowledge to ensure proper management of your businesses' income taxes. And while you can never avoid taxes, what you'll learn here can make you and the IRS the best of friends. So, grab your copy of this book now and start your journey towards optimal tax management for your small business.

Rev. ed. of: 422 tax deductions for businesses & self employed individuals. 5th ed. c2004.

Be a success on your own terms with what Library Journal has called "The best of the genre," and "A remarkable step-by-step manual." Thoroughly updated to reflect recent changes in tax law and other government regulations, the book covers

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acquiring permits and licenses; creating a business plan; buying a franchise; dealing with the IRS; and handling insurance, contracts, pricing, trademarks, and more.

A tax deduction guide just for professionals Keep your taxes under control! Architects, lawyers, dentists, chiropractors, doctors, and other licensed professionals are subject to special tax rules. With this book, learn how to pay less to the IRS at tax time by taking advantage of the many tax deductions available to professionals. Find out how to deduct: start-up expenses medical expenses retirement plan contributions continuing education costs vehicles, meals, and travel, and home office expenses. Tax Deductions for Professionals will also help you choose the best legal structure, with detailed information on limited liability companies, partnerships, and professional corporations. This new edition covers changes and updates to tax laws revised as a result of the coronavirus pandemic. Small business taxes taxing you out? For most business owners, their single biggest “expense” (and headache) is dealing with their taxes. And while the just passed Congressional tax bill reduced taxes for many of the estimated 30 million small business owners in the U.S., the nation’s taxes continue to be complex. Not being up-to-speed on tax rules and strategies can lead to mistakes that cost business owners thousands of dollars in fines and penalties every year. Small Business Taxes For

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To Hundreds Of Tax Write Offs 422 Tax Dummies assists both current and aspiring small business owners with important tax planning issues, including complete coverage of the tax changes taking effect in 2018, creating an ongoing tax routine, dealing with the IRS, and navigating audits and notices. Includes issues influencing incorporated small businesses, partnerships, and LLCs Offers expanded coverage of other business taxes including payroll and sales taxes Provides websites and other online tax resources Gives guidance to millennials juggling multiple gigs If you're a current or aspiring small business owner looking for the most up-to-date tax planning issues, this book keeps you covered.

Are you paying more taxes than you have to? The IRS is certainly not going to tell you about a deduction you failed to take, and your accountant won't catch everything. This invaluable book not only lists the individual items that are deductible in your home-based business—from utilities to that part of the home where you work—but also explains where to list them on your income tax form.

vate, operate, or manage a farm for profit, either as owner or tenant. A farm includes livestock, dairy, poultry, fish, fruit, and truck farms. It also includes plantations, ranches, ranges, and orchards and groves. This publication explains how the federal tax laws apply to farming. Use this publication as a guide to figure your taxes and complete your farm tax return. If you need more information on a subject, get the specific IRS tax publication covering that subject. We refer to many of these free publications throughout this publication. See

chapter 16 for information on ordering these publications. The explanations and examples in this publication reflect the Internal Revenue Service's interpretation of tax laws enacted by Congress, Treasury regulations, and court decisions. However, the information given does not cover every situation and is not intended to replace the law or change its meaning. This publication covers subjects on which a court may have rendered a decision more favorable to taxpayers than the interpretation by the IRS. Until these differing interpretations are resolved by higher court decisions, or in some other way, this publication will continue to present the interpretation by the IRS.

SmartStart Your Business Today! How to Start a Business in Colorado is your road map to avoiding operational, legal and financial pitfalls and breaking through the bureaucratic red tape that often entangles new entrepreneurs. This all-in-one resource goes a step beyond other business how-to books to give you a jump-start on planning for your business. It provides you with: Valuable state-specific sample forms and letters on CD-ROM Mailing addresses, telephone numbers and websites for the federal, state, local and private agencies that will help get your business up and running State population statistics, income and consumption rates, major industry trends and overall business incentives to give you a better picture of doing business in Colorado Checklists, sample forms and a complete sample business plan to assist you with numerous startup details State-specific information on issues like choosing a legal form, selecting a business name, obtaining licenses and

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permits, registering to pay taxes and knowing your employer responsibilities Federal and state options for financing your new venture Resources, cost information, statistics and regulations have all been updated. That, plus a new easier-to-use layout putting all the state-specific information in one block of chapters, make this your must-have guide to getting your business off the ground.

Tax-Free Wealth is about tax planning concepts. It's about how to use your country's tax laws to your benefit. In this book, Tom Wheelwright will tell you how the tax laws work. And how they are designed to reduce your taxes, not to increase your taxes. Once you understand this basic principle, you no longer need to be afraid of the tax laws. They are there to help you and your business—not to hinder you. Once you understand the basic principles of tax reduction, you can begin, immediately, reducing your taxes. Eventually, you may even be able to legally eliminate your income taxes and drastically reduce your other taxes. Once you do that, you can live a life of Tax-Free Wealth.

Prepare your 2020 taxes like a pro J.K. Lasser's Your Income Tax 2021: For Preparing Your 2020 Tax Return delivers a comprehensive and reliable guide to preparing your own 2020 taxes. Trusted by taxpayers for over seventy-five years, the latest entry in this series comes complete with worksheets and sample forms, as well as the advice that will ensure you get the biggest possible refund. Readers of this #1 all-time, best-selling tax guide will benefit from: Hundreds of examples of how newly updated tax laws apply to individual taxpayers Special

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features inserted throughout the text that highlight important concepts like new tax laws, IRS rulings, court decisions, and tax filing tips Sage advice on maximizing deductions and credits, sheltering income from tax, and minimizing what you owe Crucial information on the SECURE Act and the CARES Act Perfect for any personal taxpayer, J.K. Lasser's Your Income Tax 2021 also belongs on the bookshelves of anyone responsible for preparing personal tax returns for others.

The tax facts and strategies that every small business owner needs to know for their 2020 tax return and year-round planning Owning a small business is a big responsibility. While all small business owners seek to improve their bottom line, few realize all the ways that both current and new tax laws can help them do so. With J.K. Lasser's Small Business Taxes 2021 you'll quickly discover how. Written in a straightforward and accessible style, this reliable resource offers a complete overview of small business tax planning and provides you with the information needed to make tax-smart decisions throughout the year. Focusing on strategies that help you use deductions and tax credits effectively, shield business income, and maximize other aspects of small business taxes, this practical guide will show you how your actions in business today can affect your bottom line from a tax perspective tomorrow. It also shows COVID-19-related refund opportunities to improve your cash flow. In this fully updated volume, you'll find: Detailed coverage of the newest tax laws, court decisions, and IRS rulings Planning strategies that can help you run a tax-smart business all year long

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Comprehensive information on each available write-off, such as the QBI deduction, as well as dollar limits and record-keeping requirements Clear instructions on where to report income and claim deductions and credits on your tax forms Guidance on tax implications for PPP loans, opening or closing a business, running a sideline activity or multiple businesses, and succession planning Help with state taxes and a guide to information returns you may need to file Sample forms and checklists to help you prepare for tax time

It's A Shame To Pay More Income Tax Than Necessary! The truth is, having a home-based business is one of the least understood tax loopholes to creating wealth. With this book you'll learn... ? How the government looks at your home business from a tax perspective ? Why you are overpaying on taxes massively and what do to about it ? The key expense triggers that are most likely the cause of an audit ? How to claim tax write-offs even if you are not generating a positive income ? How a part-time side hustle can lower your taxes ? Save thousands each year in income tax simply by claiming what you are already missing It is not the responsibility of the government to point out what you are missing for legitimate business deductions; and most tax preparers do not proactively advise their clients on tax write-offs. This is why Doug wrote this book for the home-based business community. Inside, you'll also discover how to: Legally write-off thousands of dollars you never knew you could Avoid easy-to-correct mistakes that drain your savings account Turn tax season from annoyance and frustration into profit Eliminate the chance of being

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audited Understand why your tax preparer is giving you bad advice And so much more! It's time you will learn everything you need to claim all of your home-based business tax deductions and lower you taxes. You are about to discover why readers are calling this "The Most Informative Book Ever Written on Taxes for the Home-Based Business!" This comprehensive book is easy to follow and will teach exactly what you need to know about work from home tax deductions! Are you ready to lower your taxes big time and change your tax paying future forever? Get it now!

Taxes can leave even the staunchest entrepreneur breathless. Quarterly estimated taxes, payroll taxes, state and local taxes...sometimes it seems that there's little time left for running the business itself. And virtually every business decision you make has tax consequences that can affect your bottom line.

Fully updated for the 2003 tax season, this year-round illustrated reference is aimed at independent professionals and contractors, freelancers, and home and Internet businesses. The hundreds of tax breaks listed are not loopholes but legitimate business deductions that accountants forget to ask their clients about or that the IRS chooses not to mention on its tax forms.

Are you paying more taxes than you have to? The IRS is certainly not going to tell you about a deduction you failed to take, and your accountant is not likely to take the time to ask you about every deduction you're entitled to. As former IRS Commissioner Mark Everson admitted, "If you don't claim it, you don't get it. That's

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money down the drain for millions of Americans.” This invaluable book, updated to reflect changes in tax law, not only lists the individual items that are deductible—from Internet domain name costs to theft losses—but also explains where to list them on your income tax form. “Tax law isn’t easy,” the author explains, “but this book is.” The twelfth edition will be completely updated to include new changes in tax law, a chapter on home-based businesses, and include a special “jump out” highlights in the A-to-Z listings for any deduction that has special rules for home-based businesses.

Green's 2020 Trader Tax Guide focuses on traders' unique tax needs and is updated to include the latest tax strategies, pitfalls, tweaks, warnings, and benefits.

Whether you self-prepare your tax returns or engage a CPA firm, this guide can help you through the process, resulting in tax savings. The 17 chapters cover: trader tax status, Section 475 MTM, tax treatment (equities, 1256 contracts, options, ETFs, ETNs, forex, precious metals, cryptocurrencies, etc.), accounting for trading gains and losses, trading business expenses, tips for preparing tax returns, tax planning, entity solutions, retirement plan strategies, IRS and state tax controversy, traders in tax court, proprietary trading, investment management, international tax, Obamacare taxes, short selling, and Tax Cuts and Jobs Act. Green's Trader Tax Guide has been published every year since 1997 and remains the gold standard in trader tax.

Taxes play an integral role in trading success, yet no book today clearly and adequately explains the tax

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issues that are unique to active traders and investors. The Tax Guide for Traders provides traders with practical material on how to minimize the impact taxes have on their hard-won profits. Written in a hands-on style that appeals to traders as opposed to accountants, it discusses the best ways to set up a trading business, key tax forms and how to use them, tax treatment for specific types of securities, what to do in case of an audit, and much more.

Use Green's 2021 Trader Tax Guide to receive every trader tax break you're entitled to on your 2020 tax returns. Our 2021 guide covers the 2017 Tax Cuts and Jobs Act and the 2020 CARES Act's impact on investors, traders, and investment managers. Learn various smart moves to make in 2021. Whether you self-prepare your tax returns or engage a CPA firm, this guide can help you through the process of optimizing your tax savings. Even though it may be too late for some tax breaks on 2020 tax returns, you can still use this guide to execute these tax strategies and elections for tax-year 2021. The 18 chapters cover trader tax status, Section 475 MTM, tax treatment (equities, 1256 contracts, options, ETFs, ETNs, forex, precious metals, cryptocurrencies, etc.), accounting for trading gains and losses, trading business expenses, tips for preparing tax returns, tax planning, entity solutions, retirement plan strategies, IRS and state tax controversy, traders in tax court, proprietary trading, investment management, international tax, Obamacare taxes, short selling, the Tax Cuts and Jobs Act, and the CARES Act.

A straightforward guide to taking tax breaks and

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deductions on your 2020 tax return Completely revised to reflect important changes in recent tax laws (including the SECURE Act and the CARES Act), J.K. Lasser's 1001 Deductions & Tax Breaks 2021 will help you take advantage of every tax break and deduction to which you may be entitled. This comprehensive guide is clearly organized by subject matter so you can easily find situations that may apply to you. Each tax benefit is also clearly explained—along with the eligibility requirements for claiming the benefit—while planning tips and common pitfalls associated with the benefit in question are discussed in detail. COVID-19-related changes are highlighted throughout the book, so you can make the most informed decisions possible. With this book as your guide, you'll find deductions and tax breaks with regard to: You and your family Your home and car Your job or business Your investments Retirement savings Travel Medical and dental expenses Health savings accounts Education costs Your charitable giving Disaster losses Insurance Packed with hundreds of updated deductions and credits, practical advice, and real-world examples, J.K. Lasser's 1001 Deductions & Tax Breaks 2021 is a book every taxpayer should own.

The Tax Rules Have Changed. Your Business Should, Too. The Tax Cut and Jobs Act of 2017 marks the biggest tax reform in more than 30 years. The changes to the tax code are complex (especially for the small-business owner), but you don't have to go it alone. CPA and Attorney Mark J. Kohler delivers a comprehensive analysis of the new tax and legal structure you desperately need to help make the new tax law work for

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you. In this revised edition of *The Tax and Legal Playbook*, Kohler reveals clear-cut truths about tax and legal planning and delivers a practical, play-by-play guide that helps you build wealth, save on taxes, and protect your assets. Using real-world case studies, tax-savvy tips, game plans, and discussion points, Kohler coaches you through the complexities of the tax game of the small-business owner. You'll also learn how to:

- Examine your business needs and pick the right business entity for you
- Build your personal and corporate credit in eight steps
- Implement affordable asset protection strategies
- Take advantage of underutilized business tax deductions
- Pick the right health-care, retirement, and estate plans
- Bring on partners and investors the right way
- Plan for your future with self-directed retirement funds

Reading from cover to cover or refer to each chapter as needed, you will come away wiser and better equipped to make the best decisions for your business, your family, and yourself.

This updated and expanded second edition of *Book* provides a user-friendly introduction to the subject. Taking a clear structural framework, it guides the reader through the subject's core elements. A flowing writing style combines with the use of illustrations and diagrams throughout the text to ensure the reader understands even the most complex of concepts. This succinct and enlightening overview is a required reading for all those interested in the subject. We hope you find this book useful in shaping your future career & Business.

Boss Up! will help you put your business on the map and the ideas you've previously only dreamed about into the

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marketplace. It will help you overcome your fears and guilt to find a fulfillment that changes you and your families for the better. And it will help you break free of the hard and boring and allow you to have fun along the way. In Boss Up! Lindsay helps you gain the confidence to know that having ambition doesn't make you a bad mother or wife. That it's okay to have a desire for something more than endless sippy cups, clean-ups, Band-Aids, and groundings. That no matter your education or experience, you can tap into your passions and create businesses that give you increased flexibility, fulfillment, and financial security. And Lindsay doesn't just do this through commiserating but, instead, through giving you the tools for change. Using the lessons she learned on her own path to success, Lindsay shares real, solid business principles with ten distinct success philosophies that you will encounter on the journey to entrepreneurship, such as: Think Long Term Be Unapologetically Yourself Use the Unsales Tactic Understand Your Why and many more Stay-at-home mom turned multimillion-dollar-producing business owner Lindsay Teague Moreno doesn't just have a passion for entrepreneurship. She has a deep passion for helping women of all walks of life gain the confidence and skills to tap into their ambition and achieve success in their own business endeavors. Boss Up Ain't Your Momma's Business Book

Do you love museums? Do you believe in their wonder and power? Do you want to contribute to a wider museum community? Do you want to build a satisfying independent career? Museum Mercenary is for you. This

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book is for anyone who believes in museum work but struggles to find satisfaction in traditional museum jobs. It is for those who want to be challenged and inspired by a wider network of colleagues. It is for the creative, committed, and curious who want to live fulfilling lives while building meaningful careers. It is for those just hitting the job market, for those looking for a mid-career shift, or those wanting to contribute after retirement. It is for those who hope to balance making money with making a difference. Museum Mercenary shares how a dedicated museum worker can launch and sustain a successful and satisfying career as an independent museum professional. This book is a toolkit for anyone looking to build a career consulting for museums. It provides practical advice about establishing your business, building your network, and managing projects to ensure long-term success and satisfaction. This book will help you answer key questions, such as: How do you market your services and find clients? Which skills should you develop and how? How do you manage taxes and insurance? What professional standards should you follow? How do you plan for the future? And, most importantly, how do you do all of that while doing museum work that makes you proud? Museum Mercenary bridges the gap between guides for doing great museum work and guides for building a successful freelance career. It prepares you to become freelance professional engaged in transforming the museum field. Use the tips, tactics, and activities in this book to navigate freelancing and then get back to the business of meaningful museum work.

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Learn how to navigate the latest changes to the tax law—and save big on your taxes! For most people, tax time is the most dreaded time of the year. After the recent tax overhaul enacted by Congress, taxpayers are more anxious and confused than ever. **Lower Your Taxes—Big Time!** helps you understand how the latest tax bill affects your personal and business taxes. Fully updated for the 2019 – 2020 season, this essential book covers everything you need to know about saving money on tax day—and every other day of the year. Whether you're a consultant, business owner, independent contractor, or home filer, you'll learn how to legally, morally and ethically take advantage of the tax system to get a yearly subsidy of \$5,000 or more back from the IRS—and bulletproof your records forever. Written by tax expert and former IRS attorney Sandy Botkin, this is a must-have resource for saving thousands of dollars at tax time. **Lower Your Taxes Big Time!** shows you how to:

- Properly document any business deduction so you never have to worry about being audited
- Get a tax subsidy of \$5,000 or more for starting up your own home-based business
- Turn tuition, entertainment, orthodontia, and other expenses into huge deductions
- Take advantage of small-business tax changes and extensions recently passed by the American Tax Cuts and Jobs Act, and more.
- Learn how to easily navigate and maximize the new 20% pass through deduction for most small businesses

Save **BIGGER THAN EVER** with this fully updated edition of the classic tax-saving guide! Tax whiz Jeff Schnepfer has been helping ordinary taxpayers

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dramatically lower their tax bills for decades. Now, Schnepfer brings his classic guide up to date for the coming tax season. Presented in language anyone can understand, *How to Pay Zero Taxes 2020-2021* delivers everything you need to take full advantage of the newest tax laws—and pay the IRS less than ever before.

Schnepfer uncovers hundreds of sanctioned deductions, shelters, credits, and exemptions and provides invaluable tax tips you'll only find here. You'll learn how to navigate the tax code like a pro and save the maximum legal amounts on:

- Capital gains and dividends
- IRA and retirement plans
- Converting personal expenses into deductible business expenses
- Charitable deductions
- Child care and elder care
- Moving and job-hunting expenses
- Mortgages and points
- Investment expenses

Every April, thousands of people around the country pay far more than they have to. Don't give the IRS one dollar more than the law requires. Use *How to Pay Zero Taxes 2020-2021* to keep more of your hard-earned money in your own pocket. An A-Z Guidebook to hundreds of tax write-offs and deductions you've never heard about.

This groundbreaking new book is an index of hundreds of tax deductions that you never knew about. Dr Lynn will break down the most common tax deductions for homebased business owners in easy to understand terms so you can truly learn to live your life like a business and minimize your tax liability legally, ethically, morally and all with the permission of the IRS.

"Far and away the best . . . among tax advice books."

—Los Angeles Times Packed with tips for how to benefit

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from new tax law changes The user-friendly guide that saves you money and makes filing a breeze Avoid the headaches that come with filing your taxes with this easy-to-understand book that demystifies tax forms, minimizes errors, and answers your most important questions. With line-by-line instructions and unbeatable year-round tax-saving tips, this handy guide lets you maximize your tax deductions this year – and in the years ahead. Praise for Taxes For Dummies "The best of these books for tax novices." – Worth magazine "The most accessible and creative. It's also the best organized." – USA Today "Will make tax preparation less traumatic." – The Wall Street Journal "Sound financial advice you can use throughout the year." – The Seattle Times

The all-in-one legal and tax resource every independent contractor and gig worker needs Whether you're starting a full-scale consulting business or booking gigs on the side, Working for Yourself provides all the legal and tax information you need in one place. This twelfth edition has been thoroughly updated to reflect changes and updates to relevant laws, including laws revised as a result of the coronavirus pandemic. This excellent, well-organized reference will show you how to: decide the best form for your business (sole proprietor, LLC, or other) make sure you're paid in full and on time pay estimated taxes and avoid trouble with the IRS take advantage of all available tax deductions and credits, including the 20% pass-through tax deduction choose health, property, and other kinds of insurance keep accurate records in case you get audited, and write legally binding contracts and letter agreements. If you're

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tired of doing endless web searches for the information you need to start and run your business, this easy-to-use and authoritative resource is for you. With Downloadable Forms You can download all the forms you need, including sample independent contractor agreements, details inside.

Taxes for Small Businesses, Simplified A business that neglects its taxes is a business living on borrowed time. But there's no need to despair. Getting your business on the right side of its tax burden is easier than you think. This QuickStart Guide from ClydeBank Business will help you lay the groundwork of a sustainable business tax strategy. You'll learn how to proactively minimize your tax obligations and how to maneuver your way out of trouble should you ever fall behind. This best-selling QuickStart Guide from ClydeBank Business—still in its first year of publication—has already helped countless small business owners and managers boost their tax IQs and protect their bottom lines. Following in tradition with other titles from ClydeBank Business, the Taxes for Small Businesses QuickStart Guide beautifully simplifies complex ideas and presents on-point information using a style that's accessible, easy to follow and easy to reference. To help you further hone your newfound skills as a business tax expert, we've included an interactive tax deduction quiz at the end of the QuickStart Guide, along with a comprehensive glossary of terms for easy reference. You'll Learn... How Your Business Entity-Type Affects How You're Taxed How To Capitalize on the Shockingly Humane Tendencies of the IRS How To Exercise Your Rights And Survive An IRS Audit How

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Burden Into Real Business Value How To Best Manage
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Maximize Your Tax Deductions

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